

International News

[Wall St knocked lower by tariff jitters; Musk's political plan hits Tesla](#)

Wall Street's major indexes closed sharply lower on Monday, after U.S. President Donald Trump announced hefty tariffs against Japan, South Korea and other trading partners while Tesla shares sank after CEO Elon Musk said he was forming a new U.S. political party. Indexes added to losses after Trump announced the tariff rates against Japanese and South Korean imports, due to take effect on August 1. Stocks wobbled further in the late afternoon when he announced hefty tariffs on Malaysia, Kazakhstan, South Africa, Laos and Myanmar. "Markets had been telling us that peak tariff risk is behind us, but to have tariffs back in the forefront is causing some skittishness," said Emily Roland, co-chief investment strategist at Manulife John Hancock Investments in Boston. "Investors were getting to that period of ebullience in markets and we're taking a little step back from that."

[EU avoids US tariff letter, eyes concessions, EU sources say](#)

The European Union will not receive a letter from the United States setting out higher tariffs, EU sources familiar with the matter told Reuters on Monday, and is eyeing possible exemptions from the U.S. baseline levy of 10%. U.S. President Donald Trump began informing, in a wave of letters, a range of trading partners from Japan to Myanmar of sharply higher tariffs on goods they sell into the United States starting August 1. This could involve limited concessions to U.S. baseline tariffs of 10% for aircraft and parts, some medical equipment and spirits in an eventual deal with the Trump administration, three sources familiar with the situation said on Monday. Two sources also said that the EU was looking into an arrangement that would allow EU automakers that produce and export cars from the United States to import more EU vehicles at tariff rates below the current 25%.

[Trump announces steep tariffs on 14 countries starting Aug. 1](#)

At least 14 countries' imports are set to face steep blanket tariffs starting Aug. 1, President Donald Trump revealed Monday. The president, in a series of social media posts, shared screenshots of form letters dictating new tariff rates to the leaders of Japan, South Korea, Malaysia, Kazakhstan, South Africa, Laos and Myanmar. Later in the day, he shared another set of seven letters, to the leaders of Bosnia and Herzegovina, Tunisia, Indonesia, Bangladesh, Serbia, Cambodia and Thailand. Goods imported to the U.S. from Japan, South Korea, Malaysia, Kazakhstan and Tunisia are now set to face 25% tariffs, according to the letters Trump posted. South African and Bosnian goods will be subject to a 30% U.S. tariff, and imports from Indonesia will be hit with a 32% excise duty.

Indices	Prv cls	1D(%)	1M(%)	3M(%)	1Y(%)
Sensex	83443	0.0	1.5	12.4	4.4
Nifty	25461	0.0	1.8	13.0	4.7
Dow Jones	44406	-0.9	3.8	17.0	12.8
S&P 500 Index	6230	-0.8	3.8	23.1	11.9
NASDAQ	20413	-0.9	4.5	30.8	11.2
FTSE	8807	-0.2	-0.4	14.3	7.3
Nikkei	39588	-0.6	4.9	19.9	-2.9
Hang Seng	23888	-0.1	0.4	18.7	36.3
Shanghai Composite	3473	0.0	2.6	10.4	18.8
Brazil	139490	-1.3	2.5	11.1	10.5

Sectoral (BSE)	Prv cls	1D(%)	1M(%)	3M(%)	1Y(%)
Mid-cap	46743	-0.2	1.4	19.5	-1.5
Small-Cap	54651	-0.3	2.3	24.3	0.9
Auto	53539	-0.1	0.8	18.7	-6.8
health	44877	0.0	3.8	14.2	17.3
FMCG	20478	1.5	0.0	6.3	-2.1
IT	38068	-0.7	3.3	18.6	-1.1
PSU	19914	-0.4	0.1	12.6	-10.5
Bankex	63576	-0.1	0.0	9.6	5.8
Oil & Gas	28445	0.3	5.0	17.8	-6.6
Metal	31664	-0.6	1.3	17.2	-5.4
Capital Goods	72001	-0.4	1.7	23.6	-4.8
Reality	7545	0.1	-6.5	22.4	-13.2

Commodity Prices	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Gold (₹/10gm)	97270	0.3	0.2	11.9	33.2
Silver (₹/Kg)	108321	-0.1	2.7	22.7	17.4
Copper (\$/MT)	9865	-0.9	2.5	12.4	-0.2
Alum (\$/MT)	2590	-0.6	4.3	8.9	2.7
Zinc (\$/MT)	2724	-1.0	0.8	2.5	-8.8
Nickel (\$/MT)	15290	-1.0	-0.7	3.6	-11.2
Lead (\$/MT)	2059	-0.3	3.4	8.0	-7.5
Tin (\$/MT)	33702	-0.4	5.3	-4.7	1.6
LS Crude(\$/Bbl)	67.9	-0.1	6.7	16.4	-9.9
N.Gas (\$/mmbtu)	3.406	-0.2	-11.8	-10.0	-0.5

Rs/ US \$	07-July	1D(%)	1MFwd	3MFwd	1YFwd
Spot	85.86	-0.5	0.13%	0.40%	2.00%

Currencies	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
EUR-USD	1.17	0.09	2.61	6.95	8.28
USD-JPY	145.88	0.12	-0.90	0.27	10.25
GBP-USD	1.36	0.07	0.44	6.63	6.28
USD- AUD	0.65	0.06	-0.32	8.98	-3.59
USD-CAD	1.37	0.04	0.17	4.29	-0.31
USD-INR	85.86	-0.55	-0.27	-0.02	-2.75

ADR/GDR	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Cogni	80.5	-0.6	0.2	19.4	18.3
Infy	18.8	-0.7	3.4	12.2	-3.1
Wit	3.1	-1.0	6.6	8.1	-3.4
ICICIBK	33.5	-0.8	-2.0	10.5	14.5
HDFCBK	75.5	-1.4	-2.6	18.3	22.0
DRRDY	15.1	0.0	-3.0	19.9	-3.4
TATST	18.8	-3.8	4.7	25.0	-10.3
AXIS	68.4	-0.6	-1.4	14.6	-11.2
SBI	94.4	-0.2	-0.3	10.4	-7.5
RIGD	71.4	0.6	6.6	32.2	-6.4

Crypto	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Bitcoin	108070.2	0.2	1.8	40.3	92.1
Ether	2534.1	0.0	0.1	71.2	-15.5

Rs Cr	Buy	Sell	Net
DII Prov (07-July)	11,129.04	9,275.65	1,853.39
FII Prov (07-July)	8,962.48	8,641.32	321.16



Others	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
US10yr	4.4	0.8	-2.8	4.7	2.4
GIND10YR	6.3	0.0	0.1	-2.9	-10.0
\$ Index	97.5	0.3	-1.7	-5.6	-7.1
US Vix	17.8	1.8	6.1	-62.1	42.5
India Vix	12.6	2.0	-14.1	-44.9	-1.1
Baltic Dry	1436.0	0.1	-12.1	2.5	-27.0
Nymex (USD/barrel)	67.9	-0.1	5.1	13.9	-17.5
Brent (USD/barrel)	69.6	1.9	4.7	8.4	-19.6

F&O Statistics	07-July	04-July
Open Interest Index (Cr.)	57938	57227
Open Interest Stock (Cr.)	463167	462954
Nifty Implied Volatility	12%	12%
Nifty Put Call Ratio (OI)	0.96	0.94
Resistance (Nifty Fut.)	25700	25600
Support (Nifty Fut.)	25100	25100
Resistance (Sensex)	84200	83800
Support (Sensex)	82300	82300

Turnover Data, ₹Cr.	07-July	04-July
BSE Cash	5042	6224
NSE Cash	76916	88821
Index Futures (NSE)	15190	19036
Index Options (NSE)	24501	33008
Stock Futures (NSE)	57071	69112
Stock Options (NSE)	4662	6420
Total F&O (NSE)	101425	127576

NSE Category-wise turnover for 03 July 2025

Client Categories	Buy	Sell	Net
DII	16944	14393	2551
RETAIL	38920	38249	-352
OTHERS	45057	46170	-2199
Total	105117	105117	0

Margin Trading Disclosure 03-07-2025

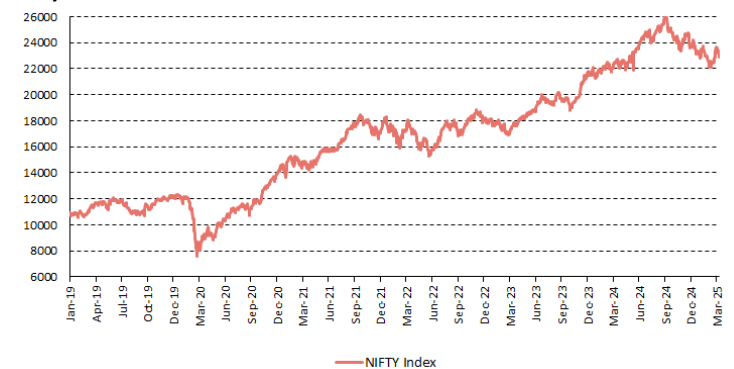
	₹ In Lakhs
Scripwise Total Outstanding on the BOD	8613377
Fresh Exposure taken during the day	627705
Exposure liquidated during the day	580687
Net scripwise outstanding at the EOD	8660395

Valuation Snapshot

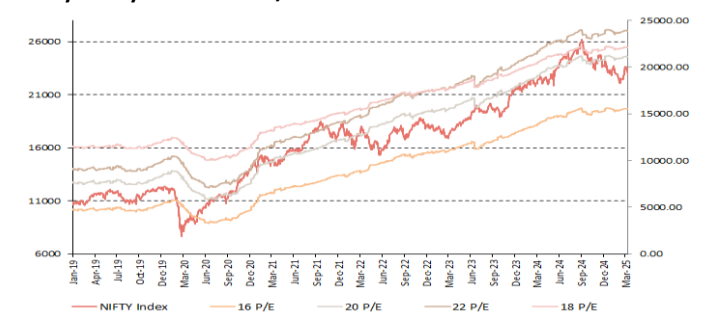
Indices	FY25E	FY26E	FY25E	FY26E	ROE
NIFTY	22.3	20.2	3.3	3.1	14.3
SENSEX	22.7	20.8	3.4	3.3	14.6
CNX 500	24.7	21.6	3.6	3.4	14.3
CNX MIDCAP	30.5	24.6	4.5	3.9	14.0
NSE SMALL-CAP	30.9	24.7	3.8	3.4	12.4
BSE 200	23.7	21.1	3.5	3.3	14.5
BANK NIFTY	17.5	14.8	2.2	2.2	12.6
CNX IT	26.3	24.0	6.8	6.3	25.2
CNX PHARMA	30.1	28.1	4.5	4.0	14.8
CNX INFRA.	24.6	22.7	3.1	2.8	12.2
CNX FMCG	36.1	35.0	9.5	8.9	26.2

Source: Bloomberg

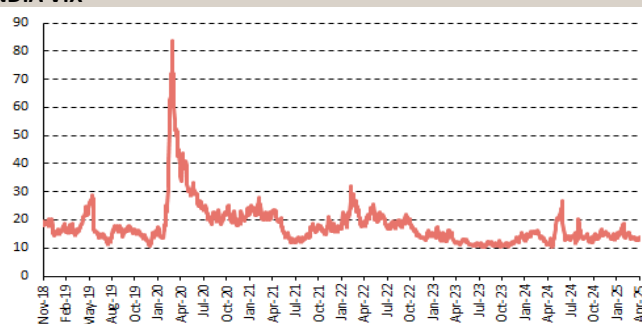
Nifty



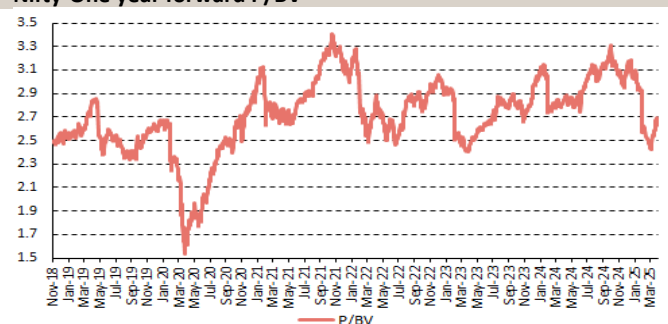
Nifty-One year forward P/E



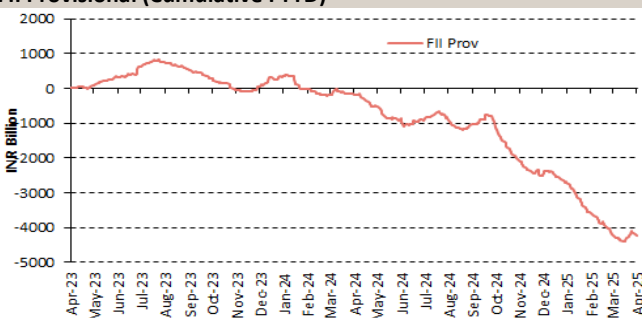
INDIA VIX



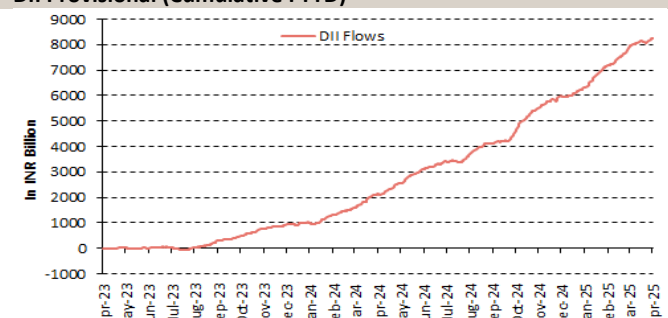
Nifty-One year forward P/BV



FII Provisional (Cumulative FYTD)



DII Provisional (Cumulative FYTD)





[Trump executive order seeks end to wind and solar energy subsidies](#)

U.S. President Donald Trump on Monday directed federal agencies to strengthen provisions in the One Big Beautiful Bill Act that repeal or modify tax credits for solar and wind energy projects. In an executive order, Trump said the renewable energy resources were unreliable, expensive, displaced more dependable energy sources, were dependent on foreign-controlled supply chains and were harmful to the natural environment and electric grid. The order directs the Treasury department to enforce the phaseout of tax credits for wind and solar projects that were rolled back in the budget bill passed by Congress and signed into law by Trump last week.

[China defends Brics against Trump's tariff threats: A call for cooperation](#)

China on Monday said Brics is not a bloc for confrontation and does not target any third country, as it reacted guardedly to US President Donald Trump's additional 10% tariffs on the group and supporting nations. Brics is an important platform for cooperation among emerging markets and developing countries, Chinese Foreign Ministry spokesperson Mao Ning told a media briefing here. "It advocates openness, inclusiveness and win-win cooperation. It is not a bloc for confrontation. Nor does it target any country," Mao said. Mao was responding to a question on Trump's threat to impose additional 10% tariffs on countries aligning themselves with the Brics countries. Referring to Trump's tariff hike threats, she said: "Trade war and tariff war have no winners," she said. Ning also said that it opposes tariffs being used as a tool to coerce others. The use of tariffs serves no one, she said.

[Capgemini to acquire WNS for \\$3.3 billion in cash to boost AI capabilities](#)

French information technology (IT) and consulting services major Capgemini on Monday said it would acquire Mumbai-headquartered WNS for \$3.3 billion in cash. This could be one of the largest merger & acquisition deals in the IT services and business process management sector. Capgemini is valuing the NYSE-listed WNS at \$76.50 per share, a 28 per cent premium to its 90-day average share price. The acquisition, according to Capgemini, aims to address the strategic opportunity created by agentic artificial intelligence (AI). "The acquisition of WNS will provide the scale and vertical sector expertise to capture the rapidly emerging strategic opportunity created.

[Exclusive: China's central bank asks financial institutions about dollar weakness, sources say](#)

China's central bank has asked some financial institutions about their views on recent U.S. dollar weakness, people with knowledge of the matter said. In the survey conducted last week, the People's Bank of China (PBOC) asked questions related to the U.S. dollar's movements and the causes of its recent weakness and outlook for the Chinese yuan exchange rate, the sources said. U.S. trade and economic policies this year have weighed heavily on the dollar. The dollar index, which reflects the U.S. currency's performance against a basket of six others, has had its worst first half of the year since 1973, declining some 11%. It has fallen by 6.6% since April 2 alone. The survey comes days before U.S. President Donald Trump's 90-day pause on tariffs on imports from dozens of countries expires on Wednesday, and a month before a reprieve on triple-digit tariffs on China expires.

[Amazon Prime Day set to lift US online sales to \\$23.8 billion, Adobe estimates](#)

Online spending is expected to surge to \$23.8 billion across U.S. retailers during a 96-hour Amazon Prime Day event this week, according to an Adobe Analytics forecast released on Monday, as shoppers seek strong discounts on back-to-school gear ranging from apparel to electronics. Sales from July 8 to 11 are projected to rise 28.4% compared with the same period last year, the report said. Retailers recorded online sales worth \$14.2 billion during the two-day Amazon shopping event last July. E-commerce giant Amazon.com has extended its sales window to 96 hours, up from 48, as competitors such as Walmart (WMT.N), opens new tab and Target (TGT.N), opens new tab launch their own promotions.

[Nvidia challenger Groq expands with first European data center](#)

Artificial intelligence semiconductor startup Groq on Monday announced it has established its first data center in Europe as it steps up its international expansion. Groq, which is backed by investment arms of Samsung and Cisco, said the data center will be located in Helsinki, Finland and is in partnership with Equinix. Groq is looking to take advantage of rising demand for AI services in Europe following other U.S. firms which have also ramped up investment in the region. The Nordics in particular is a popular location for the data facilities as the region has easy access to renewable energy and cooler climates. Last month, Nvidia CEO Jensen Huang was in Europe and signed several infrastructure deals, including data centers.

[Apple's top AI executive Ruoming Pang leaves for Meta, Bloomberg News reports](#)

Apple's (AAPL.O), opens new tab top executive in charge of artificial intelligence models, Ruoming Pang, is leaving the company for Meta Platforms (META.O), opens new tab, Bloomberg News reported on Monday, citing people with knowledge of the matter. Pang, manager in charge of the company's Apple foundation models team, will join Meta's new superintelligence team for a compensation package worth millions of dollars per year, the report added. The development comes as tech giants such as Meta aggressively chase high-profile acquisitions and offer multi-million-dollar pay packages to attract top talent in the race to lead the next wave of AI. The division will be headed by Alexandr Wang, former CEO of data labeling startup Scale AI. He will be the chief AI officer of the new initiative at the social media giant, according to a source.



[Moody's affirms Israel's 'Baa1' rating, warns Iran conflict to deepen fiscal strain](#)

credit ratings agency Moody's affirmed Israel's long-term local and foreign-currency ratings at "Baa1" on Monday and said the direct military conflict with Iran would further strain public finances. The rating reflects Israel's weakened fiscal position driven by elevated geopolitical risks since October 2023. Moody's expects debt-to-GDP ratio to peak at around 75% over the medium term as a result of higher defense spending and weaker economic growth. "Renewed conflict would also threaten Israel's economic strength through potential material damage to infrastructure and the weakening of security conditions that could weigh on investment and overall economic activity," it said. Before the start of the military conflict with Iran, the ratings agency had projected a 70% peak.

Corporate News

[Mahindra & Mahindra's June Sales Rise 14%, Exports Up Only Marginally](#)

Mahindra & Mahindra Ltd.'s automobile sales surged by 14% in June 2025, according to an exchange filing on Monday. The company sold 76,335 units of vehicle during the month as compared to 66,800 units in the same period last year. This includes the sale of 20,575 units of commercial vehicle, which is almost flat as against 20,598 units last year. M&M's total exports in June 2025 stood at 2,634 units, marking a marginal uptick of 1% from 2,597 units exported in the same month last year. The company exported 1,568 units of commercial vehicles during the month under review, down 15% as against 1,844 units exported in June 2024.

[Jaguar Land Rover wholesales, retail sales dip in April-June qtr](#)

Jaguar Land Rover reported an 11 percent year-on-year decline in dispatches to dealers for the first quarter, totaling 87,286 units. Wholesale volumes decreased in North America, Europe, and the UK. The UK market faced the biggest impact due to the cessation of legacy Jaguar models. Retail sales also saw a dip. Compared to the prior year, wholesale volumes for the first quarter were down in North America, Europe and the UK by 12 per cent, 14 per cent and 25 per cent respectively, JLR said in a statement. The British marquee brand said its retail sales for the April-June period this year stood at 94,420 units, a dip of 15 per cent as compared with same period last fiscal. Volumes reduced in line with the company's expectations following a challenging quarter, it said.

[Sun Pharma says working towards full regulatory resolution at 3 plants facing USFDA action](#)

Drug major Sun Pharmaceutical Industries aims to bolster compliance across its manufacturing operations and work towards achieving full regulatory resolution at the three facilities facing USFDA action, according to Chairman and MD Dilip Shanghvi. In his address to shareholders in its annual report for 2024-25, Shanghvi said the company is facing US Food and Drug Administration (USFDA) compliance-related issues at three of its facilities. The company is facing an import alert for the Halol facility and also is in receipt of non-compliance letter for the Mohali facility, he stated. Additionally, the company's Dadra facility was accorded an Official Action Indicated (OAI) status in FY24, he noted.

[Tata Steel inks MoU with InQuik to bring modular bridge tech to India](#)

Tata Steel on Monday signed a memorandum of understanding (MoU) with Australian company InQuik Group to introduce modular bridge construction technology in India. The partnership aims to combine InQuik's prefabricated bridge systems with Tata Steel's industrial capabilities, as part of an effort to enhance the country's infrastructure development. According to Tata Steel, the agreement will help expand its offerings in the infrastructure space by adding value-added construction products to its portfolio. "Tata Steel focuses on delivering smart and sustainable construction solutions to fulfil the growing infrastructural needs of a modern India. This collaboration with InQuik reflects our technology-driven approach.

[Lodha Developers reports 10% growth in Q1 FY26 pre-sales to ₹4,450 crore](#)

Lodha Developers (formerly Macrotech Developers) has reported a 10 per cent growth in its pre-sales for the first quarter of the financial year 2026 (Q1 FY26). The company's pre-sales stood at Rs 4,450 crore, compared to Rs 4,030 crore in Q1 FY25. "This was despite the impact of geopolitical tensions in the first half of the quarter, which resulted in a 'loss' of activity for two weeks, which we expect to make up over the course of the rest of the financial year," the company said.

[Navin Fluorine opens ₹750-crore QIP at floor price of ₹4,798.28 per share](#)

The floor price for the issue has been set at ₹4,798.28 per equity share, in line with SEBI's ICDR Regulations. Shares of Navin Fluorine International Ltd ended at ₹4,910.20, down by ₹22, or 0.45%, on the BSE. Fluorochemicals maker, Navin Fluorine International Ltd, on Monday, July 7, announced the launch of its qualified institutions placement (QIP) to raise up to ₹750 crore by issuing equity shares with a face value of ₹2 each. Consequently, the company has amended the notice of its 27th AGM to delete the earlier item regarding raising funds through the issuance of equity or other instruments up to ₹750 crore.

[Indian Hotels to spend Rs 6,000 cr on expansion, eyes boutique hotel chain acquisition](#)

Indian Hotels Company Limited (IHCL) is set to invest nearly Rs 6,000 crore (\$1 billion) over the next five years to expand its portfolio to 700 hotels and 70,000 rooms by FY30, including a strategic acquisition of a boutique hotel chain like Tree of Life.



Hospitality major Indian Hotels (IHCL) will pump nearly Rs 6,000 crore over five years into expansion activities, including a potential acquisition of a chain of boutique hotels. Speaking to shareholders virtually at the 124th annual general meeting (AGM), N Chandrasekaran, chairman, IHCL, said: "Considering a capital expenditure of Rs 1,200 crore every year, we are looking at almost \$1 billion for the next five years."

[JSW Infra wins ₹740-crore Kolkata Port project; total handling capacity nears 1 million TEUs](#)

The project comes with a 30-year concession period and aligns with JSW Infrastructure's strategy to expand its terminal portfolio under the government's port privatisation initiative. Shares of JSW Infrastructure Ltd ended at ₹305.20, down by ₹0.30, or 0.098%, on the BSE. JSW Infrastructure Limited on Monday (July 7) said it has received a letter of award from the Syama Prasad Mookerjee Port Authority (Kolkata Port) for the reconstruction of berth 8 and mechanisation of berths 7 and 8 at Netaji Subhas Dock, Kolkata. The project, awarded on a design, build, finance, operate, and transfer (DBFOT) basis under the PPP model, is aimed at enhancing container handling capacity at the port.

Industry and Economy

[Green steel mandate in works for government projects](#)

India plans to mandate the purchase of green-rated steel for eight years in all central government projects and centrally-sponsored schemes from FY28, people aware of the development said. The steel ministry has prepared a draft cabinet note on the proposal, a government official said. For a 3-star rated steel, a minimum 20% procurement is likely to be mandated, while for a 4-star rated steel, the requirement could be 5%. For 5-star rated steel, minimum 1% requirement could be mandated, one of the persons said. The move is being deliberated as a measure to drive demand for green steel in public procurement, which constitutes about 22% of the country's total steel consumption, they said.

[Govt plans ₹5,000-cr investment to develop Northeast waterways: Sonowal](#)

Union minister of ports, shipping and waterways Sarbananda Sonowal on Monday announced government plans to invest ₹5,000 crore to boost the waterways and maritime sector in the Northeast. He said his ministry has drawn up major initiatives including expanding the capacity of the Maritime Skill Development Centre (MSDC) in Guwahati as well as setting up a Centre of Excellence (CoE) in Dibrugarh, towards the goal of developing the maritime sector in the region. Speaking at press conference in Guwahati, the minister said India is on the path to becoming a global maritime powerhouse and the transformation that the sector has seen over the past 11 years of the Modi Government, with historic growth in port capacity and cargo handling, green shipping, cruise tourism and skill development for the youth, bears testimony to it.

[India reaffirms its bioeconomy target of \\$300 billion by 2030](#)

India is committed to growing its bioeconomy to \$300 billion by 2030, Union minister for science and technology Jitendra Singh said on Monday, as the country aims to leverage biological resources such as crops, forests, and micro-organisms to sustainably produce goods, services, and energy and mitigate climate change. The biotechnology ecosystem in the country has grown from around 50 startups a decade ago to nearly 11,000 today—a leap made possible by policy backing and institutional partnerships, Singh said on the occasion of World Bioproduct Day. In March this year, the government said that the size of the country's bioeconomy was estimated at \$165.7 billion in 2024.

[Net losses of individual traders in F&O widen by 41% to Rs 1.06 lakh crore in FY25: SEBI study](#)

Net losses incurred by individual traders widened by 41 per cent to Rs 1.06 lakh crore in FY25 compared to net losses of Rs 74,812 crore in FY24, according to a study by the Securities and Exchange Board of India (Sebi). The percentage of traders making losses in the equity derivatives segment (EDS) remained broadly unchanged at 91 per cent from an earlier study undertaken in FY24, it showed. The findings are based on a Sebi study carried on profits and losses made by individual traders in EDS for FY24-25. The study included top 13 stock brokers in EDS (combined client base of around 96 lakh unique traders in EDS as against around 107 lakh unique traders across market).

[Jane Street to contest SEBI's manipulation charges: Reports](#)

Securities and Exchange Board (SEBI) has accused Jane Street, one of Wall Street's biggest trading firms, of running what it calls "an intentional, well planned, and sinister scheme" to distort the country's markets. The Financial Times reported the regulator's findings on Monday. Reuters has not verified this independently. On Friday, SEBI barred Jane Street from trading in India and ordered it to return over 550 million dollars of what it describes as illegal profit. The ban follows allegations that Jane Street moved Indian bank stocks in ways that triggered large payouts on connected derivatives. SEBI is enhancing its surveillance to scrutinize manipulation in derivatives trading, its chairman said on Monday.

[India tapping new markets, taking to reforms to fight trade curbs: Nirmala Sitharaman](#)

India's policy response to trade and financial restrictions has focused on diversifying markets, spurring infrastructure-led growth, and implementing structural reforms to bolster competitiveness and productivity, finance minister Nirmala Sitharaman said. The minister made the statement in Rio de Janeiro where she was attending the BRICS Finance Minister and Central Bank Governors



meeting, according to a finance ministry post on X on Monday. Sitharaman underscored that India has demonstrated resilience through a combination of "strong domestic demand, prudent macroeconomic management, and targeted fiscal measures".

[Debt securitisation volume rises to ₹49,000 crore in April-June quarter](#)

Debt securitisation volumes have inched up to ₹49,000 crore during April-June 2025 as compared to ₹45,000 crore recorded in the year-ago period, a report said on Monday. The total number of originators in these securitisations, wherein a lender hands over future receivables on a single or a bunch of loans to a new entity usually on a discount, was around 90, Crisil Ratings said. Issuances by non-banking financial companies (NBFCs), led by large players, posted a strong on-year growth of 24 per cent, it said, adding this helped offset the lower origination volume by banks, the domestic rating agency said.

Listing Updates

Listing of new Securities of Ethos Ltd

22,77,250 equity shares of Rs. 10/- each issued at a premium of Rs. 1,790/- on rights basis.

Listing of new securities of CG Power and Industrial Solutions Ltd

4,54,54,545 Equity shares of Rs.2/- each allotted to QIBs pursuant to Qualified Institutional Placement.

Listing of New Securities of Rose Merc Limited

1,11,111 equity shares of Rs. 10/- each issued at a premium of Rs. 140/- to Non-Promoters on a preferential basis pursuant to conversion of warrants.

Listing of New Securities of Comfort Fincap Limited

76,76,000 equity shares of Rs. 2/- each issued at a premium of Rs.7/- to Promoter and Non Promoter on a preferential basis pursuant to conversion of warrants .

Listing of New Securities CAPTAIN POLYPLAST LIMITED

21,30,000 equity shares of Rs. 2/- each issued at a premium of Rs.70/- to Promoter and Non Promoter on a preferential basis pursuant to conversion of warrants .



Technical :

NIFTY - 25450.45,25489.80,25407.25,25454.35, 4581279744, -0.03%
Price



- Nifty index closed flat in yesterday's session.
- The index traded within a small range of 82 points during the day.
- The index is holding above the 25300 level.
- A move below the 25300 level will be a negative indication.
- Going ahead, the index has resistance at 25600 while the support lies at 25100.
- Sensex: Resistance : 84200, Support: 82300
- Nifty: Resistance : 25700, Support: 25100



World Indices

Country Index	52 Week Data			2020 Low	% Change from 2020 Low	Previous Closing Value 07 July 2025	1 Month Change		3 Month Change		1 Year Change		Indices Price Earning
	High	Low	% Change from 52 Week High				Points	%	Points	%	Points	%	
US													
DJIA	45074	36612	-1	36612	21%	44406	1643	4	6441	17	5030	13	22.08
NASDAQ COMP	20625	14784	-1	14784	38%	20413	883	5	4809	31	2060	11	31.20
S&P 500	6285	4835	-1	4835	29%	6230	230	4	1168	23	663	12	23.56
Latin America													
BOVESPA	141564	118223	-1	118223	18%	139490	3388	2	13902	11	13223	10	8.65
BOLSA	59735	48770	-4	48770	18%	57423	-638	-1	6965	14	5090	10	12.55
Europe													
FTSE	8909	7545	-1	7545	17%	8807	-31	0	1104	14	603	7	13.45
CAC	8258	6764	-6	6764	14%	7723	-81	-1	796	11	48	1	15.51
DAX	24479	17025	-2	17025	41%	24074	-231	-1	4284	22	5598	30	16.88
Asia Pacific													
AUSTRALIA	8639	7169	-1	7169	20%	8589	74	1	1079	14	826	11	19.60
HANGSENG	24874	16441	-4	16441	45%	23888	95	0	3760	19	6364	36	10.69
JAKARTA	7911	5883	-13	5883	17%	6901	-212	-3	905	15	-350	-5	11.60
MALAYSIA/ KLSE	1685	1387	-9	1387	11%	1538	21	1	94	7	-73	-5	14.14
NIKKEI	42427	30793	-7	30793	29%	39588	1846	5	6575	20	-1193	-3	20.61
SEOUL	3134	2285	-2	2285	34%	3059	247	9	725	31	202	7	10.99
SHANGHAI	3674	2690	-5	2690	29%	3473	88	3	328	10	551	19	13.53
STRAITS	4032	3198	0	3198	26%	4032	98	2	562	16	627	18	13.02
TAIWAN	24417	17307	-8	17307	30%	22429	768	4	3969	21	-1449	-6	17.00
THAILAND	1507	1054	-25	1054	7%	1123	-13	-1	48	5	-200	-15	12.54
NIFTY	26277	21744	-3	21744	17%	25461	458	2	2925	13	1141	5	22.27
SENSEX	85978	71425	-3	71425	17%	83443	1254	2	9215	12	3482	4	22.68



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The price target for a **large capstock** represents the value the analyst expects the stock to reach over next 12 months. For a stock to be classified as **Outperform**, the expected return must exceed the local risk free return by at least 5% over the next 12 months. For a stock to be classified as **Underperform**, the stock return must be below the local risk free return by at least 5% over the next 12 months. Stocks between these bands are classified as **Neutral**.

(For Mid & Small cap stocks from 12 months perspective)

BUY Absolute Return >20%

HOLD Absolute Return Between 0-20%

SELL Absolute Return Negative

Apart from Absolute returns our rating for a stock would also include subjective factors like macro environment, outlook of the industry in which the company is operating, growth expectations from the company vis a vis its peers, scope for P/E re-rating/de-rating for the broader market and the company in specific.

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